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**TITLE II -- THE CENTRAL INTELLIGENCE AGENCY  
RETIREMENT AND DISABILITY SYSTEM**

*Same*

**Part A -- Establishment of System**

*Sections 8,  
For Summary,  
as amended  
in 1960*

**Rules and Regulations**

*801 (a)*

**Sec. 201.(a) The Director may prescribe rules and regulations**

*22 USC  
§ 1061a*

**for the establishment and maintenance of a Central Intelligence Agency**

**Retirement and Disability System, referred to hereafter as the System.**

**(b) The Director shall administer the System in accordance with**

*801 (b)-  
22 USC  
§ 1061 (b)*

**such rules and regulations and with the principles established by this**

**Act.**

**Maintenance of Fund**

**Sec. 202. The Secretary of the Treasury shall maintain the special**

*802*

**fund, known as the Central Intelligence Agency Retirement and Disability**

**Fund, referred to hereafter as the Fund.**

*22 USC 1062*





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amount up to \$2,400 he specifies as the base for the survivor benefit plus 10 per centum of any amount over \$2,400 so specified.

<sup>67</sup> (c) (1) If an annuitant dies and is survived by a wife or husband and by a child or children, in addition to the annuity payable to the surviving wife or husband, there shall be paid to or on behalf of each child an annuity equal to the smallest of: (i) 10 per centum of the annuitant's average basic salary, as determined under paragraph (a) of this section, divided by the number of children; (ii) \$600; or (iii) \$1,800 divided by the number of children.

(2) If an annuitant dies and is not survived by a wife or husband but by a child or children, each surviving child shall be paid an annuity equal to the smallest of: (i) 50 per centum of the annuitant's average basic salary, as determined under paragraph (a) of this section, divided by the number of children; (ii) \$720; or (iii) \$2,160 divided by the number of children.

<sup>68</sup> (d) If a surviving wife or husband dies or the annuity of a child is terminated, the annuities of any remaining children shall be recomputed and paid as though such wife, husband, or child had not survived the participant.

<sup>69</sup> (e) The annuity payable to a child under paragraph (c) or (d) of this section shall begin on the first day of the next month after the participant dies and such annuity or any right thereto shall be terminated upon death, marriage, or attainment of the age of eighteen years, except that, if a child is incapable of self-support by reasons of mental or physical disability, the annuity shall be terminated only when such child dies, marries, or recovers from such disability.

<sup>70</sup> (f) At the time of retirement an unmarried participant may elect to receive a reduced annuity and to provide for an annuity equal to 50 per centum of the reduced annuity payable after his or her death to a beneficiary whose name shall be designated in writing to the Secretary. The annuity payable to a participant making such election shall be reduced by 10 per centum of an annuity computed as provided in paragraph (a) of this section and by 5 per centum of an annuity so computed for each full five years the person designated is younger than the retiring participant, but such total reduction shall not exceed 40 per centum. No such election of a reduced annuity payable to a beneficiary shall be valid until the participant shall have satisfactorily passed a physical examination as prescribed by the Secretary. The annuity payable to a beneficiary under the provisions of this paragraph shall begin on the first day of the next month after the participant dies. Upon the death of the surviving beneficiary all payments shall cease and no further annuity payments authorized under this paragraph shall be due or payable.

<sup>67</sup> Amended and restated by P.L. 86-723 (74 Stat. 839; 22 U.S.C. 1076). Former section 821(c) as amended is now section 821(f).  
<sup>68</sup> Added by P.L. 86-723 (74 Stat. 840; 22 U.S.C. 1076).

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RETIREMENT FOR DISABILITY OR INCAPACITY—PHYSICAL  
EXAMINATION—RECOVERY

231.

SEC. 831<sup>aa</sup> (a) Any participant who has five years of service credit toward retirement under the System, excluding military or naval service that is credited in accordance with provisions of section 251 or 252(a)(2), and who becomes totally disabled or incapacitated for useful and efficient service by reason of disease, illness, or injury not due to vicious habits, intemperance, or willful misconduct on his part, shall, upon his own application or upon order of the Director, be retired on an annuity computed as prescribed in section 221. If the disabled or incapacitated participant has less than twenty years of service credit toward his retirement under the System at the time he is retired, his annuity shall be computed on the assumption that he has had twenty years of service, but the additional service credit that may accrue to a participant under this provision shall in no case exceed the difference between his age at the time of retirement and the mandatory retirement age applicable to his ~~xxxxxxx~~ grade in the Agency.

<sup>aa</sup> (b) In each case, the participant shall be given a physical examination by one or more duly qualified physicians or surgeons designated by the Director to conduct examinations, and disability shall be determined by the Director on the basis of the advice of such physicians or surgeons. Unless the disability is permanent, like examinations shall be made annually until the participant has reached the statutory mandatory retirement age for his ~~xxxxxxx~~ grade in the Agency. If the Director determines, on the basis of the advice of one or more duly qualified physicians or surgeons conducting such examinations that an annuitant has recovered to the extent that he can return to duty, the annuitant may apply for reinstatement or reappointment in the Agency within one year from the date his recovery is determined. Upon application the Director shall reinstate any such recovered disability annuitant in the class in which he was serving at time of retirement, or the Director may, taking into consideration the age, qualifications, and experience of such annuitant, and the present class of his contemporaries in the Agency, appoint him ~~xxxxxxx~~ to a class higher than the one in which he was serving prior to retirement. Payment of the annuity shall continue until a date six months after the date of the examination showing recovery or until the date of reinstatement or reappointment in the Agency, whichever is earlier. Fees for examinations under this provision, together with reasonable traveling and other expense incurred in order to submit to examination, shall be paid out of the Fund. If the annuitant fails to submit to examination as required under this section, payment of the annuity shall be suspended until continuance of the disability is satisfactorily established.

<sup>aa</sup> (c) If a recovered disability annuitant whose annuity is discontinued is for any reason not reinstated or reappointed in the Agency,

<sup>aa</sup> Amended and restated by P.L. 86-723 (74 Stat. 840, 841; 22 U.S.C. 1081). See paragraph 4, of section 104(a) of the Internal Revenue Code of 1954 (26 U.S.C. 104(a)(4)) relating to the exclusion from gross income of compensation for injuries and sickness for reference to disability annuity payable under the provisions of section 831 of the Foreign Service Act (22 U.S.C. 1031).

Type other side!!

(over)

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he shall be considered to have been separated within the meaning of section 234 as of the date he was retired for disability and he shall, after the discontinuance of the disability annuity, be entitled to the benefits of that section or of section 241(a) except that he may elect voluntary retirement in accordance with the provisions of section 233 if he can qualify under its provisions.

(d) No participant shall be entitled to receive an annuity under this Act and compensation for injury or disability to himself under the Federal Employees' Compensation Act of September 7, 1916, as amended, covering the same period of time. This provision shall not bar the right of any claimant to the greater benefit conferred by either Act for any part of the same period of time. Neither this provision nor any provision of the Act of September 7, 1916, as amended, shall be so construed as to deny the right of any person to receive an annuity under this Act by reason of his own services and to receive concurrently any payment under such Act of September 7, 1916, as amended, by reason of the death of any other person.

(e) Notwithstanding any provision of law to the contrary, the right of any person entitled to an annuity under this Act shall not be affected because such person has received an award of compensation in a lump sum under section 14 of the Act of September 7, 1916, as amended, except that where such annuity is payable on account of the same disability for which compensation under such section has been paid, so much of such compensation as has been paid for any period extended beyond the date such annuity becomes effective, as determined by the Secretary of Labor, shall be refunded to the Department of Labor, to be paid into the Federal Employees' Compensation Fund. Before such person shall receive such annuity he shall (1) refund to the Department of Labor the amount representing such computed payments for such extended period, or (2) authorize the deduction of such amount from the annuity payable to him under this Act, which amount shall be transmitted to such Department for reimbursement to such Fund. Deductions from such annuity may be made from accrued and accruing payments, or may be prorated against and paid from accruing payments in such manner as the Secretary of Labor shall determine, whenever he finds that the financial circumstances of the annuitant are such as to warrant such deferred refunding.

#### DEATH IN SERVICE

#### 232.

(a) In case a participant dies and no claim for annuity is payable under the provisions of this Act, his contributions to the Fund, with interest at the rates prescribed in sections 241(a) and 281(a), shall be paid in the order of precedence shown in section 241(b).

(b) If a participant who has at least five years of service credit toward retirement under the System, excluding military or naval service that is credited in accordance with the provisions of section 251 or 252(a) (2), dies before separation or retirement from the ~~XXXXX~~ Agency

<sup>10</sup> Added by P.L. 86-723 (74 Stat. 841; 22 U.S.C. 1081).

<sup>11</sup> Amended and restated by P.L. 86-723 (74 Stat. 842; 22 U.S.C. 1082).

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and is survived by a widow or a dependent widower, as defined in section 204, such widow or dependent widower shall be entitled to an annuity equal to 50 per centum of the annuity computed in accordance with the provisions of paragraph (e) of this section and of section 221(a). The annuity of such widow or dependent widower shall commence on the date following death of the participant and shall terminate upon death of the widow or dependent widower, or upon the dependent widower's becoming capable of self-support.

(c) If a participant who has at least five years of service credit toward retirement under the System, excluding military or naval service that is credited in accordance with the provisions of section 251 or 252(a) (2), dies before separation or retirement from the Service Agency and is survived by a wife or a husband and a child or children, each surviving child shall be entitled to an annuity computed in accordance with the provisions of section 221(c) (1). The child's annuity shall begin and be terminated in accordance with the provisions of section 221(e). Upon the death of the surviving wife or husband or termination of the annuity of a child, the annuities of any remaining children shall be recomputed and paid as though such wife or husband or child had not survived the participant.

(d) If a participant who has at least five years of service credit toward retirement under the System, excluding military or naval service that is credited in accordance with the provisions of section 251 or 252(a) (2), dies before separation or retirement from the Service Agency and is not survived by a wife or husband, but by a child or children, each surviving child shall be entitled to an annuity computed in accordance with the provisions of section 221(c) (2). The child's annuity shall begin and terminate in accordance with the provisions of section 221(e). Upon termination of the annuity of a child, the annuities of any remaining children shall be recomputed and paid as though that child had never been entitled to the benefit.

(e) If, at the time of his or her death, the participant had less than twenty years of service credit toward retirement under the System, the annuities payable in accordance with paragraph (b) of this section shall be computed in accordance with the provisions of section 221 on the assumption he or she has had twenty years of service, but the additional service credit that may accrue to a deceased participant under this provision shall in no case exceed the difference between his or her age on the date of death and the mandatory retirement age applicable to his or her grade in the Agency. In all cases arising under paragraphs (b), (c), (d), or (e) of this section, it shall be assumed that the deceased participant was qualified for retirement on the date of his death.

~~RETIREMENT OF PERSONS WHO ARE PARTICIPANTS UNDER SECTION 803(A) (3)~~

~~SEC. 833. (a) Any person who is a participant, has at least twenty years of service to his credit, and has reached the age of fifty years but is not a Foreign Service officer at the time he is retired in accordance with the provisions of law governing retirement in the position that he occupies, shall be entitled to an annuity computed as prescribed in section 821.~~

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22 USC 1006 & 1073. Voluntary Retirement

636  
+  
733

Sec. 233. Any participant in the Central Intelligence Agency Retirement and Disability System who is at least fifty years of age and has rendered twenty years of service, ~~including service within the meaning of section 253,~~ may on his own application and with the consent of the Director be retired from the Agency and receive benefits in accordance with the provisions of section 221.



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Discontinued Service Retirement

834(a)  
22 USC 1084(a) Sec. 234. (a) Any participant who separates from the Agency after obtaining at least five years of service credit toward retirement under the System, excluding military or naval service that is credited in accordance with the provisions of section 251 or 252 (a) (2), may, upon separation from the Agency or at any time prior to becoming eligible for an annuity, elect to have his contributions to the Fund returned to him in accordance with the provisions of section 241, or (except in cases where the Director determines that separation was based in whole or in part on the ground of disloyalty to the United States) to leave his contributions in the Fund and receive an annuity, computed as prescribed in section 221, commencing at the age of sixty years.

637(a-)  
22 USC 1007(b) 22 USC 1084(b) (b) If a participant who has qualified in accordance with the provisions of paragraph (a) of this section to receive a deferred annuity commencing at the age of sixty dies before reaching the age of sixty his contributions to the Fund, with interest, shall be paid in accordance with the provisions of sections 241 and 281.

519  
633(b)  
634(a) (c) The Director <sup>may</sup> in his discretion ~~may~~ retire participants in Grade GS-14 and above to promote the efficiency of the Agency and they shall receive retirement benefits in accordance with the provisions of section 221.

22 USC 914  
22 USC 1003(b)  
22 USC 1004(a)  
22

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633(d) 22 USC 1004(b)(1)  
634(b) may  
(d) The Director in his discretion ~~may~~ retire participants in Grade GS-13 to promote the efficiency of the Agency and below and each such officer shall receive--

634(b)(1) 22 USC 1004(b)(1)  
(1) one-twelfth of a year's salary at his then current salary rate for each year of service and proportionately for a fraction of a year, but not exceeding a total of one year's salary at his then current salary rate, payable without interest, from the Central Intelligence Agency Retirement and Disability Fund, in three equal installments on the 1st day of January following the officer's retirement and on the two anniversaries of this date immediately following:

Provided, That in special cases, the Director may in his discretion accelerate or combine the installments; and

22 USC 1004(b)(2) 634(d)(2)  
(2) a refund of the contributions made to the ~~Foreign Service~~ CIA Retirement and Disability Fund, with interest as provided in section 341(a), except that in lieu of such refund such officer, if he has at least five years of service credit toward retirement under the CIA ~~Foreign Service~~ Retirement and Disability System, excluding military or naval service that is credited in accordance with the provisions of section 351 or 352(a), may elect to receive retirement benefits on reaching the age of sixty in accordance with the provisions of section 321. In the event that an officer who was separated from ~~class 6 or 7~~ and who has elected to receive retirement benefits dies before reaching the age of sixty, his death shall be considered a death in service within the meaning of section 322. In the event that an officer who was separated from ~~class 6 or 7~~ and who has elected to receive retirement benefits dies before reaching the age of sixty, the total amount of his contributions made to the ~~Foreign Service~~ CIA Retirement and Disability Fund, with interest as provided in section 341(a), shall be paid in accordance with the provisions of section 341(b).

22 USC 1004(c) 634(c)  
234(d)  
(d) (e) Notwithstanding the provisions of section 3477 of the Revised Statutes, as amended (31 U.S.C. 203) or the provisions of any other law, an ~~Foreign Service~~ officer who is retired in accordance with the provisions of section 321 shall have the right to assign to any person or corporation the whole or any part of the benefits receivable by him pursuant to paragraph (1) of this section. Any such assignment shall be on a form approved by the Secretary of the Treasury and a copy thereof shall be deposited with the Secretary of the Treasury by the officer executing the assignment.

Note! spell out CIA -  
Three places in (2)

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**Mandatory Retirement for Age**

22 USC 1001  
631  
Sec. 235. (a) Any participant in the System in Grade GS-18 <sup>or</sup> ~~and~~ above, shall upon reaching the age of sixty-five, be retired from the Agency and receive retirement benefits in accordance with the provisions of section 221, but whenever the Director shall determine it to be in the public interest, he may extend such an officer's service for a period not to exceed five years.

632  
22 USC  
1002  
(b) Any participant in the System, other than in Grade GS-18 <sup>or</sup> ~~and~~ above, shall upon reaching the age of sixty ~~four~~ be retired from the Agency and ~~shall~~ receive retirement benefits in accordance with the provisions of section 221, but whenever the Director shall determine it to be in the public interest, he may extend such an officer's service for a period not to exceed five years.



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PART F—PERIOD FOR SERVICE FOR ANNUITIES

COMPUTATION OF LENGTH OF SERVICE

851  
22 USC 1091

Sec. 251.<sup>14</sup> For the purposes of this title, the period of service of a participant shall be computed from the effective date of appointment as a Foreign Service officer, or, if appointed prior to July 1, 1924, as an officer or employee of the Diplomatic or Consular Service of the United States, or from the date he becomes a participant under the provisions of this Act, as amended, but all periods of separation from the Agency and so much of any leaves of absence without pay as may exceed six months in the aggregate in any calendar year shall be excluded, except leaves of absence while receiving benefits under the Federal Employees' Compensation Act of September 7, 1916, as amended, and leaves of absence granted participants while performing active and honorable military or naval service in the Army, Navy, Air Force, Marine Corps, or Coast Guard of the United States.

PRIOR SERVICE CREDIT

252.

Approved For Release 2000/09/08 : CIA-RDP75B00380R000800120001-4  
 section, include in his period of service—

(1) civilian service in the executive, judicial, and legislative branches of the Federal Government and in the District of Columbia government, prior to becoming a participant; and

(2) active and honorable military or naval service in the Army, Navy, Marine Corps, Air Force, or Coast Guard of the United States.

(b) A person may obtain prior civilian service credit in accordance with the provisions of paragraph (a) (1) of this section by making a special contribution to the Fund equal to 5 per centum of his basic annual salary for each year of service for which credit is sought

prior to November 8, 1960, and at 6 1/2 per centum there-

after with interest compounded annually at 4 per centum per annum to the date of payment. Any such person may, under such conditions as may be determined in each instance by the Director, pay such special contributions in installments.

(c) (1) If an officer or employee under some other Government retirement system, becomes a participant in the System by direct transfer, such officer or employee's total contributions and deposits, including interest accrued thereon, except voluntary contributions, shall be transferred to the Fund effective as of the date such officer or employee becomes a participant in the System. Each such officer or employee shall be deemed to consent to the transfer of such funds and such transfer shall be a complete discharge and acquittance of all claims and demands against the other Government retirement fund on account of service rendered prior to becoming a participant in the System.

(2) No officer or employee, whose contributions are transferred to the Fund in accordance with the provisions of paragraph (c) (1) of this section, shall be required to make contributions in addition to those transferred, for periods of service for which full contributions were made to the other Government retirement fund, nor shall any refund be made to any such officer or employee on account of contributions made during any period to the other Government retirement fund, at a higher rate than that fixed by section 241 of this Act for contributions to the Fund.

(3) No officer or employee, whose contributions are transferred to the Fund in accordance with the provisions of paragraph (c) (1) of this section, shall receive credit for periods of service ~~subsequent to~~ ~~for which a refund of contributions has been made, or~~ ~~for which no contributions were made to the other Government retirement fund.~~ A participant may, however, obtain credit for such prior service by making a special contribution to the Fund in accordance with the provisions of paragraph (b) of this section.

(d) No participant may obtain prior civilian service credit toward retirement under the System for any period of civilian service on the basis of which he is receiving or will in the future be entitled to receive any annuity under an other retirement system covering civilian personnel of the Government.

(e) A participant may obtain prior military or naval service credit in accordance with the provisions of paragraph (a) (2) of this section by applying for it to the Director ~~Agency~~ prior to retirement or separation from the ~~Agency~~. However, in the case of a participant who is eligible for and receives retired pay on account of military or naval service, the period of service upon which such retired pay is based shall not be included, except that in the case of a participant who is eligible for and receives retired pay on account of a service-connected disability incurred in combat with an enemy of the United States or caused by an instrumentality of war and incurred in line of duty during a period of war (as that term is used in chapter 11 of title 38, United States Code), or is awarded under chapter 67 of title 10 of the United States Code, the period of such military or naval service shall be included. No contributions to the Fund shall be required in con-

nection with military or naval service credited to a participant in accordance with the provisions of

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Sec. 253. Open

*To be checked.*

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**Credit for Service While on Military Leave**

22 USC 1094  
854

Sec. 254. Contributions shall not be required covering periods of leave of absence from the Agency granted a participant while performing active military or naval service in the Army, Navy, <sup>Air Force,</sup> Marine Corps, or Coast Guard of the United States.



**Sec. 255. Open**

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**Part G -- Moneys**

**Estimate of Appropriations Needed**

22 USC 1101  
§61

Sec. 261. The Secretary of the Treasury shall prepare the estimates of the annual appropriations required to be made to the Fund, and shall make actuarial valuations of such funds at intervals of five years, or oftener if deemed necessary by him. The Director may expend from money to the credit of the Fund an amount not exceeding \$5,000 per annum for the incidental expenses necessary in administering the provisions of this title, including actuarial advice.

22 USC 1103  
863  
22 USC 1104  
864

262  
263.

INVESTMENT OF MONEYS IN THE FUND

Sec. ~~xxx~~ The Secretary of the Treasury shall invest from time to time in interest-bearing securities of the United States such portions of the Fund as in his judgment may not be immediately required for the payment of annuities, cash benefits, refunds, and allowances, and the income derived from such investments shall constitute a part of such Fund.

263  
264.

ATTACHMENT OF MONEYS

Sec. ~~xxx~~ None of the moneys mentioned in this title shall be assignable either in law or equity, or be subject to execution, levy, attachment, garnishment, or other legal process, ~~except as provided in section 234 (2).~~

*provided in section 234 (2).*

*page 15 deleted*

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**Part H -- Annuitants Recalled, Reinstated or Reappointed in  
the Service or Reemployment in the Government**

**Recall**

Sec. 271. (a) The Director may recall any annuitant to duty in the  
Agency whenever he shall determine such recall is in the public interest.

520(b)

22 USC 915(b)

-271: (2-)

<sup>70</sup> Sec. ~~271~~ Any annuitant recalled to duty in the ~~Agency~~ <sup>Agency</sup> or reinstated or reappointed in accordance with the provisions of section ~~331~~ (b) shall, while so serving, be entitled in lieu of his annuity to the full salary of the ~~class~~ <sup>grade</sup> in which he is serving. During such service, he shall make contributions to the Fund in accordance with the provisions of section ~~211~~. When he reverts to his retired status, his annuity shall be determined anew in accordance with the provisions of section ~~221~~.

871

22 USC 1111

872(a)  
22 USC  
1112(a)

SEC. 552<sup>(a)</sup> (a) Notwithstanding any other provision of law, any officer or employee of the ~~Agency~~ who has retired under this Act, as amended, and is receiving an annuity pursuant thereto, and who is reemployed in the Federal Government service in any appointive position either on a part-time or full-time basis, shall be entitled to receive the salary of the position in which he is serving plus so much of his annuity payable under this Act, as amended, which when combined with such salary does not exceed during any calendar year the basic salary such officer or employee was entitled to receive ~~under this Act~~ on the date of his retirement from the ~~Agency~~. Any such reemployed officer or employee who receives salary during any calendar year in excess of the maximum amount which he may be entitled to receive under this paragraph shall be entitled to such salary in lieu of benefits hereunder.

872(b)  
22 USC  
1112(b)

(b) When any such retired officer or employee of the ~~Agency~~ is reemployed, the employer shall send a notice to the ~~Comptroller General~~ of such reemployment together with all pertinent information relating thereto and shall cause to be paid, by transfer or otherwise, to the ~~CIA~~ ~~from the funds necessary to cover gross salary, employer contributions, and gross lump sum leave payment relating to the reemployment of the reemployed officer or employee.~~ The ~~Director~~ **CIA**

872(c)  
22 USC  
1112(b)

~~Director~~ shall make to and on behalf of the reemployed officer or employee payments to which he is entitled under the provisions of paragraph (a) of this section, and shall make those withholdings and deductions authorized and required by law.

(c) In the event of any overpayment under this section the ~~Secretary of State~~ **Director** is authorized to withhold the amount of such overpayment from the salary payable to such reemployed officer or employee or from his annuity.

Note:  
Spill out CIA  
- three laws.

Correct

by new b & c

Reemployment

22 USC 915(c)  
520(c) Act  
Sec. 273. Notwithstanding the provisions of title 5, United States Code, section 62, and title 5, United States Code, section 715a, an Agency officer or employee heretofore or hereafter retired under the provisions of this Act shall not, by reason of his retired status, be barred from employment in Federal Government service in any appointive position for which he is qualified. An annuitant so reemployed shall serve at the will of the appointing officer.

PART I—VOLUNTARY CONTRIBUTIONS

281.

881(a)  
22 USC 1116(a)

SEC. ~~281~~ (a) Any participant may, at his option and under such regulations as may be prescribed by the ~~Director~~, deposit additional sums in multiples of 1 per centum of his basic salary, but not in excess of 10 per centum of such salary, which amounts together with interest at 3 per centum per annum, compounded annually ~~and the sum of such deposits shall be credited to the participant's account as of December 31, and proportionately for the period served during the year of his retirement, including all contributions made during or for such period, shall, at the date of his retirement and at his election, be—~~

(1) returned to him in lump sum; or

(2) used to purchase an additional life annuity; or

(3) used to purchase an additional life annuity for himself and to provide for a cash payment on his death to a beneficiary whose name shall be notified in writing to the ~~Director~~ by the participant; or

(4) used to purchase an additional life annuity for himself and a life annuity commencing on his death payable to a beneficiary whose name shall be notified in writing to the ~~Director~~ by the participant with a guaranteed return to the beneficiary or his legal representative of an amount equal to the cash payment referred to in paragraph 3.

881(c)  
22 USC 1116(b)

(b) The benefits provided by subparagraphs 2, 3, or 4 of paragraph (a) of this section shall be actuarially equivalent in value to the payment provided for by paragraph (a)(1) of this section and shall be calculated upon such tables of mortality as may be from time to time prescribed for this purpose by the Secretary of the Treasury.

881(c)  
22 USC 1116(c)

(c)<sup>1</sup> In case a participant shall become separated from the ~~Agency~~ for any reason except retirement on an annuity, the amount of any additional deposits with interest at 3 per centum per annum, compounded as is provided in paragraph (a) of this section, made by him under the provisions of this paragraph shall be refunded in the manner provided in section ~~241~~ for the return of contributions and interest in the case of death or separation from the ~~Agency~~.

881(d)  
22 USC 1116(d)

(d) Any benefits payable to an officer or to his beneficiary in respect to the additional deposits provided under this paragraph shall be in addition to the benefits otherwise provided under this title.